

Alterations of membership eligibility rule

6 - ELIGIBILITY FOR MEMBERSHIP

- (a) (i) Any person, partnership of persons, association of persons, company or estate of a deceased person, excepting any Friendly Society Dispensary or Lodge Dispensary, or pharmacist, pharmacy partnership or company pharmacy trading in a manner similar to, being an employer and registered as a pharmacist by the relevant state authority and there as such carrying on the business and profession of a pharmacist in private practice within the Commonwealth of Australia and/or its Territories, shall be eligible for membership PROVIDED THAT in the case of an application by a company for membership:

- A a majority of its directors must be pharmacists, or, in the case of a company having only two directors, one of those directors must be a pharmacist, and
- B a majority of the issued voting shares in the company must be held legally and beneficially by pharmacists, and
- C the company must comply with the relevant State and Territory legislation applicable in the Branch to which the application for membership is made, which prescribes requirements for pharmacy ownership and similar matters, even if those requirements are more onerous than the requirements of this sub-rule.

PROVIDED FURTHER THAT a company which is now a member but which does not comply with the requirements of sub-paragraphs A and B, shall be entitled to remain a member of the Guild.

- (ii) Notwithstanding the provisions of rule 6(a)(i), any company listed on the Australian Stock Exchange or similar stock exchange or any related body corporate to, or subsidiary of, that listed company shall not be eligible for membership.
- (b) All the members of a partnership applying for membership shall be signatories to an application for membership and shall pay the appropriate membership subscription as set out in Rule 31A of this constitution.
- (c) All Pharmacist directors of a company applying for membership shall be signatories to an application for membership and shall pay the appropriate membership subscription as set out in Rule 31A of this constitution.

An application for membership from a company shall be under seal or if not sealed shall be signed by the persons authorised to make application for membership on its behalf, who must include the pharmacist directors.

- (d) A person appointed as Executive Director or Branch Director of the Guild, shall be deemed to be a financial member of the Guild during the term of ~~his~~their office.